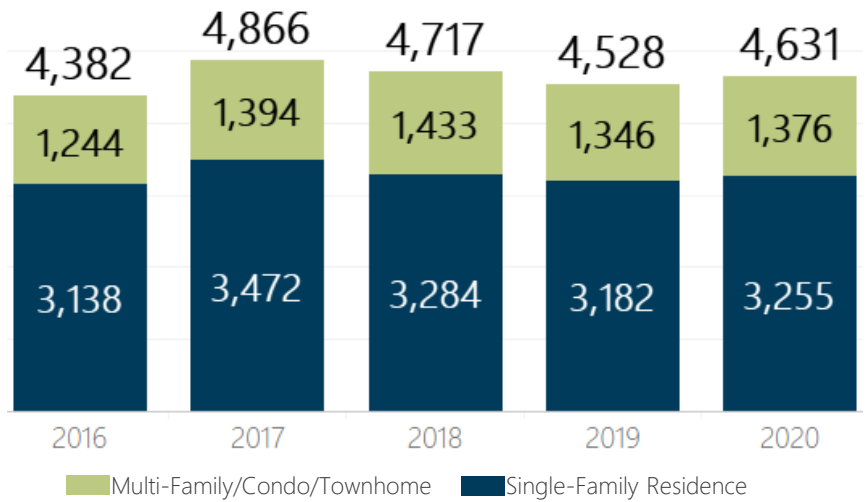


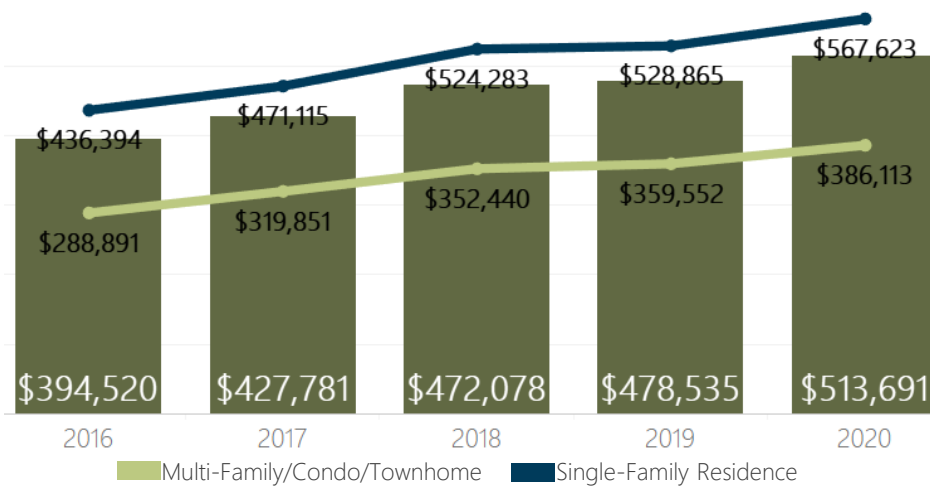
+2% HOMES CLOSED

In the Denver Metro Area this March, 4,631 homes closed, a **year-over-year increase of 2%**. As compared to last month, sales saw a seasonal 21% increase.

In March, the count of listings in Pending status was 4,901, which is 7% higher than last month, but down 9% from March 2019.



Average Closed Prices



+7% PRICES

In March, the average price of a home in the Denver metro area was \$513,691, a **year-over-year increase of 7%** and up 6% from last month.

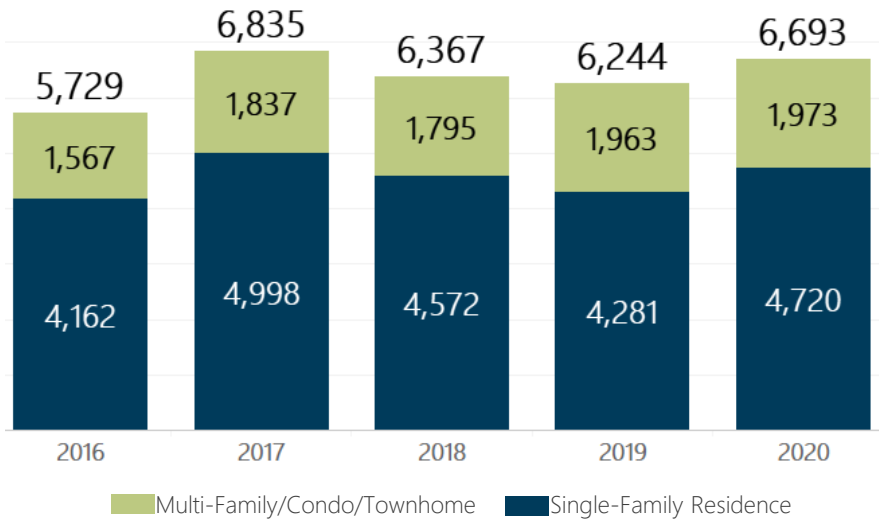
Single-family residences sold for an average price of \$567,623, up 7% year over year. The price of multi-family/condos/townhomes was also up 7% from March 2019, at an average of \$386,113.

+7% NEW LISTINGS

Throughout the month, sellers brought 6,693 new listings to the market, **up 7% compared to last year**, and a 31% increase from last month.

The count of active listings of homes for sale at the end of March was 6,372, 1% higher than last year and 34% higher than the end of last month.

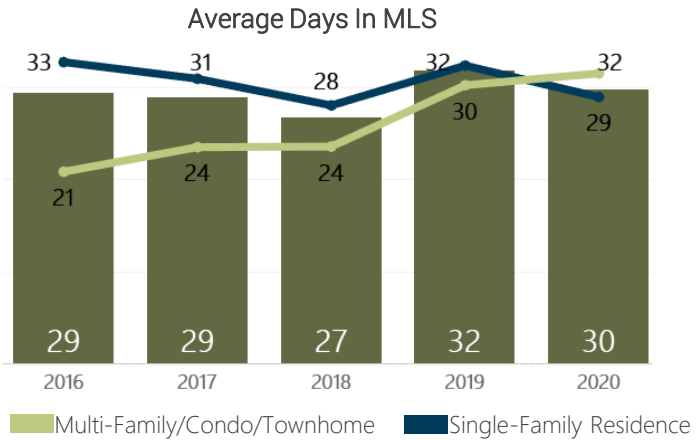
We currently have **6 weeks of inventory**, unchanged from both last month and last year.



-2 DAYS IN MLS

Days In March, homes spent an average of 30 days on the market, **2 days less than this time last year**, and 8 days less than last month. On average, single-family residences were on the market 29 days, while multi-family/condos/townhomes were on the market 32 days.

The median number of days a home spent on the market in March was 7, 3 days less than this time last year.

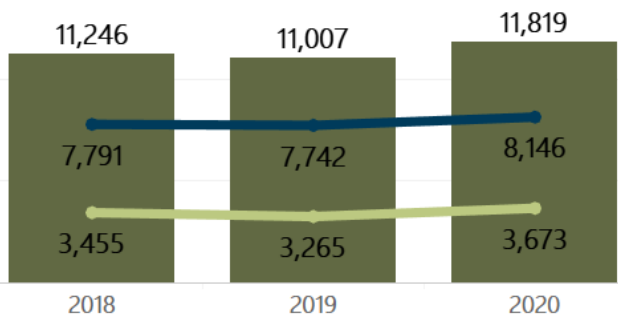


6,372 Active Listings	\$513,691 Average Closed Price	4,631 Listings Closed	30 Average Days In MLS
6,693 New Listings	\$446,000 Median Closed Price	4,901 Pending Listings	6 Weeks of Inventory

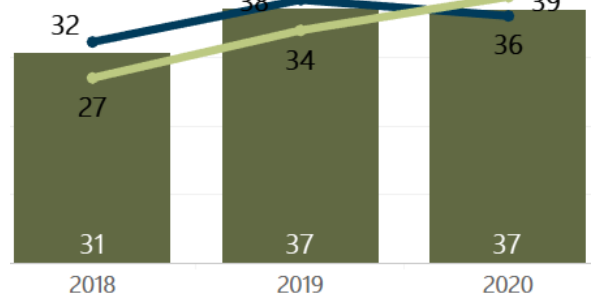
YEAR TO DATE

Year-to-date data indicates the first quarter of 2020 was on par with 2019 at this time. The count for closed listings is 7% higher than last year's year-to-date figures and average price of those listings is up 6%. The number of new listings that came on the market is up 4%. On average, homes spent the same amount of time on the market as they did at this point in 2019.

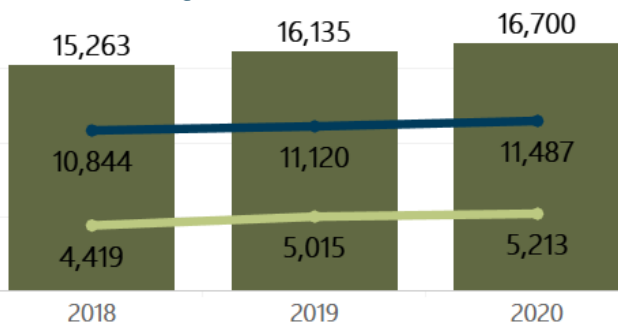
+7% Listings Closed



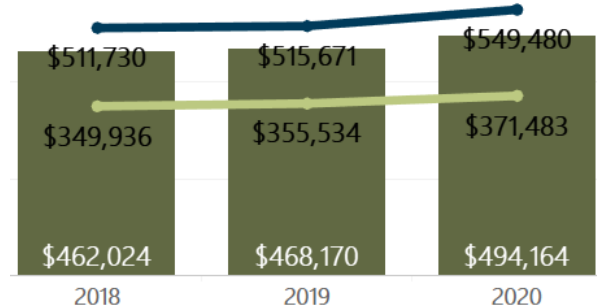
0 Days Average Days In MLS



+4% New Listings



+6% Average Closed Price



Multi-Family/Condo/Townhome Single-Family Residence